

**State Corporate Income Tax Rates**  
**2008 Tax Year**  
**Sorted by Tax Rate (Single Rate or Highest Marginal Rate)**

State	Tax Rate		Tax Brackets		Number of Brackets
	Lowest	Highest	Lowest	Highest	
Iowa	6.00	12.0	25,000	250,000	1
Pennsylvania		9.99	Flat Rate		1
Dist. Of Columbia		9.98	Flat Rate		1
Minnesota		9.80	Flat Rate		1
Massachusetts		9.50	Flat Rate		1
Alaska	1.00	9.4	10,000	90,000	10
New Jersey		9.00	Flat Rate		1
Rhode Island		9.00	Flat Rate		1
Maine	3.50	8.93	25,000	250,000	5
California		8.84	Flat Rate		1
Delaware		8.70	Flat Rate		1
Indiana		8.50	Flat Rate		1
Vermont	6.00	8.5	10,000	250,000	
Ohio	5.10	8.5	50,000		5
New Hampshire		8.50	Flat Rate		2
West Virginia		8.50	Flat Rate		1
Maryland		8.30	Flat Rate		4
Louisiana	4.00	8.0	25,000	200,000	3
Wisconsin		7.90	Flat Rate		1
Nebraska	5.58	7.81	50,000		1
Idaho		7.60	Flat Rate		3
New Mexico	4.80	7.6	500,000	1 Million	1
Connecticut		7.50	Flat Rate		1
New York		7.50	Flat Rate		3
Illinois		7.30	Flat Rate		1
Arizona		6.97	Flat Rate		1
North Caorlina		6.90	Flat Rate		1
Montana		6.75	Flat Rate		1
Oregon		6.60	Flat Rate		1
Alabama		6.50	Flat Rate		1
Tennessee		6.50	Flat Rate		
North Dakota	2.60	6.5	3,000	30,000	1
Arkansas	1.00	6.5	3,000	100,000	6
Hawaii	4.40	6.4	25,000	100,000	1
Missouri		6.25	Flat Rate		3
Georgia		6.00	Flat Rate		1
Kentucky	4.00	6.0	50,000	100,000	1
Oklahoma		6.00	Flat Rate		2
Virginia		6.00	Flat Rate		3
Florida		5.50	Flat Rate		1
Mississippi	3.00	5.0	5,000	10,000	1
South Carolina		5.00	Flat Rate		1
Utah		5.00	Flat Rate		
Michigan		4.95	Flat Rate		
Colorado		4.63	Flat Rate		1
Kansas		4.00	Flat Rate		4

Prepared by the Office of Legislative Research and General Counsel, August 2009  
Basic Data: Federation of Tax Administrators

Nevada, South Dakota, Washington, and Wyoming do not impose a state corporate income tax. Washington imposes a tax on business gross receipts. Some states may impose different tax rates on financial institutions. Texas imposes a Franchise Tax, known as the margin tax. Michigan imposes the "New Michigan Business Tax" which consists of a tax of 0.8% on modified gross receipts and a tax of 4.95% on federal taxable income. (Source: Federation of Tax Administrators)